

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,013.10	-154.90	-0.64%
BSE Sensex	76,802.90	-607.08	-0.78%
GIFT Nifty*	24,124.50	+76.0	+0.32%
Dow Jones	51,564.70	72.15	0.14%
S&P 500	7,500.58	80.48	1.08%
NASDAQ	26,517.90	496.28	1.91%
FTSE 100	10,363.30	-36.43	-0.35%
CAC 40	8,421.14	-46.84	-0.55%
DAX	24,985.82	-40.98	-0.16%
Shanghai*	4,079.81	-10.67	-0.26%
Nikkei 225*	72,650.90	1,400.79	1.97%
Hang Seng*	23,565.00	-359.82	-1.50%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	76.33	-0.27	-0.35%
Oil (Brent)	79.30	-1.27	-1.58%
Gold	4,205.50	-40.40	-0.95%
Silver	66.04	-0.28	-0.43%
Copper	13,530.15	-81.85	-0.60%
Cotton	0.76	0.00	-0.39%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.15	0.00	0.09%
USD/INR	94.33	-0.01	-0.01%
GBP/INR	124.86	-0.06	-0.05%
EUR/INR	108.11	-0.17	-0.15%
DX Index	100.87	0.53	0.01%

VIX	Value	Change (Pts)	Change (%)
India	12.97	0.30	2.37%
S&P 500	16.78	0.38	2.32%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.86	0.010
US 10-Year Yield	4.48	0.026

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 155 points lower at 24,013 on Friday.

**Bharat Forge**

The company signs a Rs. 425 crore contract with the Defence Ministry to supply gas turbine generators to the Indian Navy.

**Delhivery**

The company launched Delhivery Maps, an AI-native geospatial API suite built on data from over 2 billion shipments and 1 billion daily GPS pings, now available commercially.

**Goodluck India**

The company's subsidiary Goodluck Defence & Aerospace Ltd received a ~₹255 crore domestic order to supply 155mm long-range empty shells in ready-to-fill condition.

**Hindalco Industries**

The company commissioned aluminium bicycle component facility in Pune with annual capacity of 5 lakh frames and forks, 7.5 lakh handlebars and 8 lakh pairs of wheel rims, as part of its value-added aluminium and mobility applications expansion strategy.

**John Cockerill India**

The company secures an order of Rs. 85-90 crore from JSW JFE Electrical Steel for tunnel furnace packages.

**Kirloskar Oil Engines**

The company secured an order from HyperNext for 96 units of 2,500 kVA Optiprime™ Dual Core power systems aggregating 192 MW for hyperscale data centre infrastructure.

**Mahindra Lifespace Developers**

The company acquired a 15-acre land parcel in Kandivali East, Mumbai with estimated GDV of ~₹5,600 crore and development potential of ~1.8 million sq ft.

**Sun Pharmaceutical Industries**

The company agreed to acquire 100% stake in Innovcare Lifesciences Pvt Ltd for ~₹271.2 crore, adding a business engaged in marketing, distribution and sale of pharmaceutical, nutraceutical and cosmeceutical products.

**Tata Power**

The company received LOI from REC Power Development and Consultancy to acquire Ryapte Power Transmission, a transmission project SPV with ₹521.07 crore annual transmission charges and 35-year concession period.

**VA Tech Wabag**

The company, through a JV led by it, secured a mega DBO contract in Kuwait for a 272 MLD SWRO desalination plant, implying order value above \$150 million, with 36-month execution and 5-year O&M period.

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